

## USDA-FSA Farm Loans

### *Low-Interest Credit for Farming Needs*

First National Bank of Northfield is an approved local lender, and can help eligible farmers obtain credit through the United States Department of Agriculture Farm Service Agency. Loans are available for beginning farmers, farm improvements, and recovery from crop loss or financial setbacks.

Contact one of First National's experienced business bankers to see if you qualify.

## Features

### Farm Purchase

**Down-Payment Farm Ownership.** Available for beginning farmers. FSA can lend up to 45% of the purchase price with a maximum of \$225,000.

**Farm Ownership.** Up to \$300,000 available for farm purchase.

**Guaranteed Farm Ownership.** Credit is provided by approved lender. Maximum credit is \$1,112,000. Applicant must meet lender's requirements as well as FSA's.

### Farm Operations

**Operating.** Loan can be used for financing of machinery, livestock and crops. Maximum loan is \$300,000. Terms vary by security available.

**Guaranteed Operating.** Credit is provided by approved lender. Maximum credit is \$1,112,000. Applicant must meet lender's requirements as well as FSA's.

### Financial Setbacks

These programs may be used to assist in recovery from crop losses, low prices and other financial setbacks.

**Guaranteed Farm Ownership.** Credit is provided by approved lender. Maximum credit is \$1,112,000. Applicant must meet lender's requirements as well as FSA's.

**Operating.** Loan can be used for refinancing of debts for machinery, livestock and crops. Maximum loan is \$300,000. Terms vary by security available.

**Guaranteed Operating.** Credit is provided by approved lender. Maximum credit is \$1,112,000. Applicant must meet lender's requirements as well as FSA's.

**Disaster Loans.** Assistance for designated disaster areas if a qualifying 30% crop loss or building damage has occurred.

### Farm Improvements

**Farm Ownership.** Up to \$300,000 available for farm purchase.

**Guaranteed Farm Ownership.** Credit is provided by approved lender. Maximum credit is \$1,112,000. Applicant must meet lender's requirements as well as FSA's.

**Operating.** Loan can be used for refinancing of debts for machinery, livestock and crops. Maximum loan is \$300,000. Terms vary by security available.

**Guaranteed Operating.** Credit is provided by approved lender. Maximum credit is \$1,112,000. Applicant must meet lender's requirements as well as FSA's.